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Date: June 4, 2025

To: LARMAC Homeowners

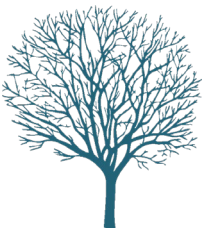
From: LARMAC Board of Directors

Re: Official Notice of Proposed Changes to the Fee and Fine Schedule

In accordance with California *Civil Code* Section 4360, the Board of Directors hereby provide you with a minimum of twenty-eight (28) days' notice of changes to the Fee and Fine Schedule, which are proposed for adoption at the Open Session Board of Directors Meeting for the Ladera Ranch Maintenance Corporation ("LARMAC") on July 9, 2025, at 6:00 p.m., at the Oak Knoll Clubhouse, located at 28192 O'Neill Drive, Ladera Ranch, CA 92694. The purpose of this notice is to offer you an opportunity to provide comments on the proposed changes.

Enclosed please find a copy of the Fee and Fine Schedule with the proposed changes noted in red and underlined. Although a brief summary of the proposed changes are summarized in the table below, we urge you to review the actual text provided.

Revisions to Fee and Fine Schedule



Avendale Village Club

1 Daisy Street
Ladera Ranch, CA 92694
Tel: (949) 218-0900
contact.larmac@laderalife.com

Section	Change	Purpose and Effect
Reservation Fees and Deposits	<p>Increase of fees for Oak Knoll and Covenant Hills Village Club Facilities.</p> <p>Establishes separate fee schedule for the Oak Knoll Village Club outdoor space/picnic area and clubhouse reservations.</p>	<p>Change will increase fees to help offset costs to LARMAC.</p> <p>Read below for more information on the significant improvements to the facility.</p>

In response to resident feedback, significant improvements were made to the outdoor space at the Oak Knoll Village Club. Residents will now be able to reserve the new outdoor space for birthdays and other celebrations by itself or in conjunction with a clubhouse reservation. These improvements include:

- New functional turf area
- Irrigation and drainage modifications for improved functionality
- Beautiful magnolia trees to compliment the Craftsman style clubhouse and other landscape enhancements
- New and improved landscaped paver walkway and seating area
- New polished concrete counters with stainless steel ice coolers
- Additional seating areas with new patio furniture. This includes large picnic tables that will seat up to eight (8) as well as cushioned seating.
- Overhead lighting for ambiance after sundown. Overhead lighting was also added to the corn hole area on the other side of the clubhouse.

This is your opportunity as a member of LARMAC to provide feedback on the proposed revisions to the Fee and Fine Schedule before the Board’s formal vote on adoption. The Board of Directors will take all comments into consideration prior to voting. Please submit your comments to the address or email listed below no later than July 6, 2025, in order for the Board of Directors to consider your comments.

For your convenience, an electronic comment form is available on Laderalife.com. You may also attend the July 9, 2025, Open Session meeting and speak during the open forum portion of the meeting.